

HOUSE BILL 1572

By Shaw

AN ACT to amend Chapter 130 of the Private Acts of 2006; and  
any other acts amendatory thereto, relative to the Bolivar  
Energy Authority.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 10 of Chapter 130 of the Private Acts of 2006, and any other acts  
amendatory thereto, is amended by deleting the following from subsection (a):

The board shall adopt a policy governing all purchases of services or property, whether  
real or personal, all leases and lease-purchases and the disposition of all property of the  
authority. The policy shall authorize the chief executive officer, or his designee or  
designees, to enter into contracts and agreements for the purchase of services or  
property, real or personal, leases and lease-purchases, disposition of property of the  
authority with a value not exceeding an amount from time to time established by the  
board but not less than \$50,000, and providing for board approval for such purchases,  
leases, lease-purchases and dispositions in excess of such amount.

and substituting instead:

The board shall adopt a policy governing all purchases of services or property, whether  
real or personal, all leases and lease-purchases and the disposition of all property of the  
authority. The policy shall authorize the chief executive officer, or his designee or  
designees, to enter into contracts and agreements for the purchase of services or  
property, real or personal, leases and lease-purchases, disposition of property of the  
authority with a value not exceeding an amount from time to time established by the  
board but not less than \$100,000, and providing for board approval for such purchases,  
leases, lease-purchases, and dispositions in excess of such amount.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of the City of Bolivar. Its approval or nonapproval shall be proclaimed by the presiding officer of the legislative body and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.